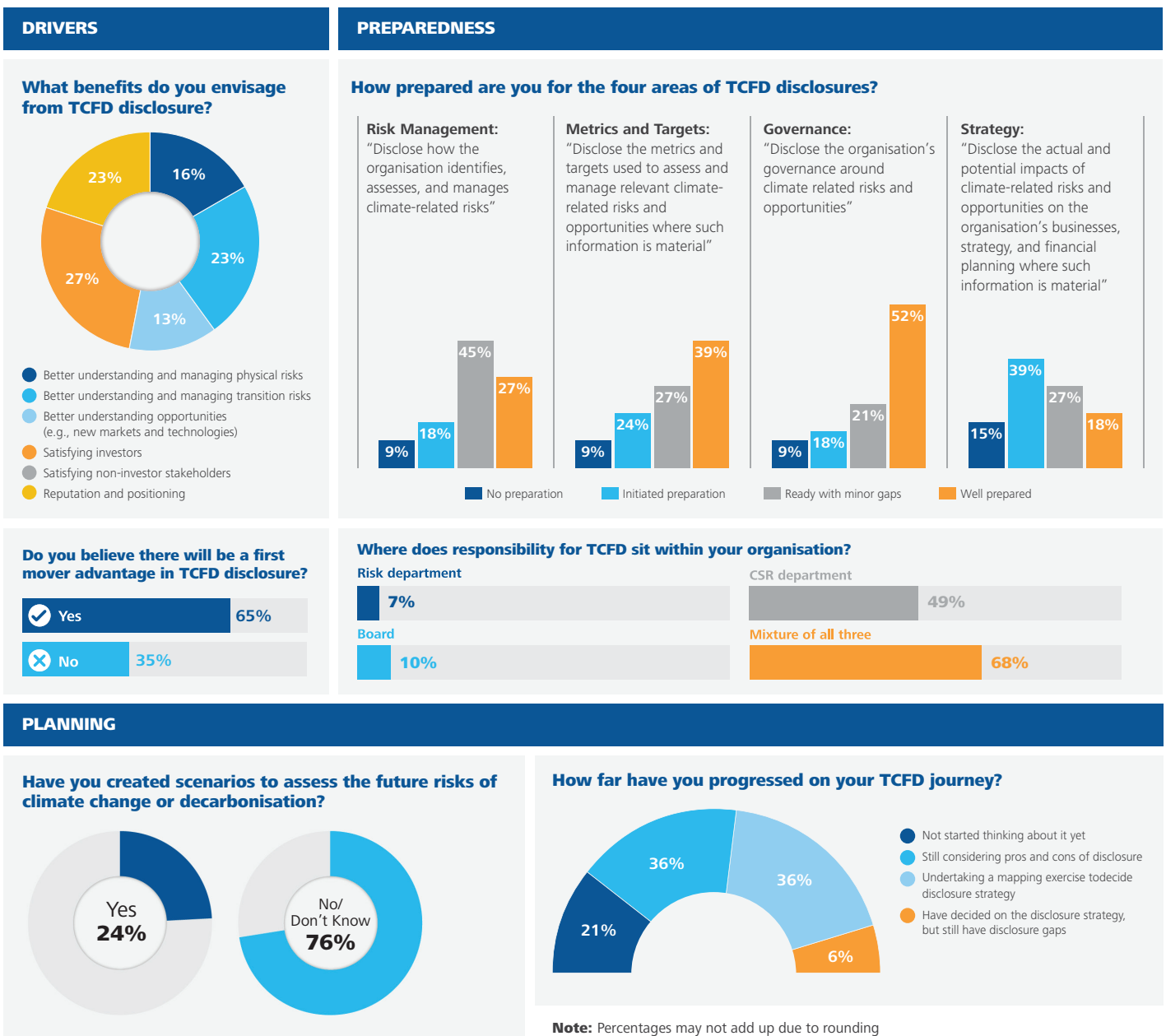


# TCFD DRIVERS, PREPAREDNESS AND PLANNING AMONG CORPORATES

The recommendations of the Task Force on Climate-Related Financial Disclosures (TCFD) are an important step towards mainstreaming disclosure of climate-related risks and opportunities in financial filings and enabling companies and investors to better manage the transition to a low-carbon, resilient future.

Many businesses are grappling with their implications, particularly in terms of identifying relevant internal systems, metrics, and disclosure strategies. South Pole surveyed corporates on their drivers, preparedness and plans for TCFD disclosure. The results provide insights into the current state of play.



## Key findings

**Almost two thirds of corporations** recognise the first mover advantage of early TCFD disclosure, but less than one in ten have decided on a disclosure strategy

**For almost half of respondents**, responsibility for TCFD still sits within the CSR department rather than the board

**More than three quarters of respondents** are currently unsure when they will disclose in line with TCFD guidelines

**4 in 10 respondents** believe TCFD will enable companies to better understand physical and transition risks associated with climate change but only a quarter of the corporates they represent have created scenarios to understand how these risks affect their business

## Our Expertise


More than 100 companies have trusted our team to provide a complete service, supporting them to navigate the risks and opportunities of climate change and drive GHG reductions and mitigation. We work at multiple levels including strategic advisory to the C-suite, and operational change management with CSR, risk and technical departments. This includes the development of science-based targets and Task Force on Climate-Related Financial Disclosures (TCFD) filings.

Get in touch to discuss how we can help you meet your goals

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### Global team

We are a truly global provider of sustainability solutions and services. Our team is made up of over 130 skilled and enthusiastic professionals from over 20 different countries, based in offices spanning 6 continents.



- Regional offices
- Headquarters
- Representations
- Climate impact/renewable energy projects

Office locations shown on the map include: San Francisco, Mexico City, Medellin, Bogotá, Stockholm, London, Madrid, Valencia, Zurich, Berlin, Addis Ababa, New Delhi, Singapore, Jakarta, Melbourne, Beijing, Hanoi, Bangkok, and Sydney.